

**Certification of Budget
Town**

Name

Corinne City

Fiscal Year Ended June 30,

2012

Form: MB-BUD-1-2010

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Sections 10-5-107, 10-5-109, 59-2-919, through 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on forms provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall, by resolution or ordinance, adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget for the above mentioned Town and fiscal year as approved and adopted by resolution or ordinance. A public hearing meeting the requirements specified in Utah Code section (indicate below) was held for all budgetary funds.

Utah Code

 x

10-5-109 (no increase in tax rate - final budget adopted before June 22)

 59-2-919 through 923, 10-5-109 (increase in tax rate - final budget adopted before August 17)

Date of resolution or ordinance:

6/7/2011

Public hearing date:

6/7/2011

Richard Nimori

Budget Officer

6/14/2011

Date

435-744-5566

Phone Number

corinnecitycorp@yahoo.com

Email Address

CONTINUE ON PAGE 2 WITH PART II

Town
Adopted Budget

Name **Corinne City**

Fiscal Year Ended June 30,

2012

Form: TN-BUD-1-2010

Basic Form Instructions

- 1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues in the general and special revenue funds.
- 2) In the general and special revenue fund budgets, if prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.
- 3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.
- 4) Please report amounts rounded to the nearest dollar. Some items may not apply to your town.
- 5) If you have questions about the form, call Richard Moon at (801) 538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.
- 6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:
Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part III General Fund Revenues

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	General Property Taxes - Current	82067.95	45000	60000
1.2	Prior Years' Taxes - Delinquent			
1.3	General Sales and Use Taxes	108882.63	190000	165000
1.4	Franchise Taxes	69301.13	68600	65500
1.5	Transient Room Tax			
1.6	Fee-in-Lieu of Property Taxes			
1.7				
1.8				
Licenses and Permits				
2.1	Business Licenses and Permits	2362.5	2022.5	2100
2.2	Non-business Licenses and Permits	16037.5	19550	13150
2.3	Cemetery - Burial Permits			
2.4	Animal Licenses	3125	3300	3100
2.5				
2.6				
Charges for Services				
3.1	General Government			
3.2	Public Safety	35051.25	50250	47500
3.3	Streets and Public Improvements		3780	3780
3.4	Street Sanitation Charges		4594	4595
3.5	Refuse Collection Charges			
3.6	Parks and Public Property		2740	2740
3.7	Cemeteries			
3.8	Miscellaneous Services:			
3.9				
3.10				

CONTINUE ON PAGE 4 WITH PART III

Name		Corinne City	Fiscal Year Ended June 30,	2012
Part III	General Fund Revenue - Continued			
Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Fines and Forfeitures			
4.1	Fines			
4.2	Forfeitures			
4.3	Other:			
4.4	Other:			
	Intergovernmental Revenue			
5.1	Federal Grants			
5.2	State Grants			
5.3	State Shared Revenue			
5.4	Class "C" Road Fund Allotment	48045.84	50000	50000
5.5	Liquor Fund Allotment	1368.09	1719	1719
5.6	Grants from Local Units:			
5.7				
5.8				
	Miscellaneous Revenue			
6.1	Interest Earnings	1232.19	500	500
6.2	Rents and Concessions	1010	960	1000
6.3	Sale of Fixed Assets - Compensation for Loss			
6.4	Sale of Materials and Supplies			
6.5	Sales of Bonds			
6.6	Other Financing - Capital Lease Obligations			
6.7	Other Revenue	2881.97	2000	2000
6.8				
	Contributions and Transfers			
7.1	Transfer From: Capital		10000	10000
7.2	Transfer From:			
7.3	Transfer From:			
7.4	Loan From:			
7.5	Contribution from Private Sources	452	350	200
7.6	Beg. Class "C" Road Fund Bal. to be Appopr.	17084.16	59900	
7.7				
7.8				
7.9				
7.10	Beg. General Fund Balance to be Appropriated			49696
	TOTAL REVENUES	388902.21	515265.5	482580
CONTINUE ON PAGE 5 WITH PART IV				

Name		Corinne City	Fiscal Year Ended June 30,		2012
Part IV General Fund Expenditures					
Expenditure (a)			Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	General Government				
1.1	Administration		133342.06	168500	191800
1.2	Auditor		9750	11000	12000
1.3	Other Professional Services		57033.88	27000	20000
1.4	Elections		1232.97	500	2000
1.5	Other				
1.6					
1.7					
1.8					
	Public Safety				
2.1	Police Department				
2.2	Fire Department		29095.66	41000	47500
2.3	Animal Control and Regulation		128.11	300	1500
2.4					
2.5					
2.6					
	Public Health				
3.1	Health Services		3612.28	8975	31900
3.2					
3.3					
3.4					
	Highway and Public Improvements				
4.1	Construction		7395.29	65550	
4.2	Repair and Maintenance		14012.08	39000	44880
4.3					
4.4					
4.5					
	Parks, Rec., and Public Property				
5.1	Park and Park Areas		5734.78	4500	33800
5.2	Recreation and Culture				
5.3	Libraries				
5.4	Cemeteries				
5.5					
5.6					
5.7					
CONTINUE ON PAGE 6 WITH PART IV					

Name		Corinne City	Fiscal Year Ended June 30,		2012
Part IV General Fund Expenditures - Continued					
Expenditure (a)			Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Community and Economic Devel.				
6.1	Community Planning		2762.45	1900	2800
6.2	Community Development		6575.73	5600	34400
6.3	Economic Development and Assistance				
6.4					
6.5					
6.6					
	Debt Service				
7.1	Principal and Interest				
7.2					
	Transfers and Other Uses				
8.1	Transfer To: Capital		89358	80000	60000
8.2	Transfer To: Storm Drains		10000		
8.3	Other:				
8.4					
	Miscellaneous				
9.1	Judgments and Losses				
9.2	FEMA Reimbursement of Flood Costs				
9.3	Other Flood Costs				
9.4					
9.5					
9.6					
9.7	Budgeted Increase in Fund Balance		18868.92	61440.5	
	TOTAL EXPENDITURES		388902.21	515265.5	482580
CONTINUE ON PAGE 7 WITH PART V					

Name	Corinne City	Fiscal Year Ended June 30,		2012
Part V	Special Revenue Fund			
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1				
1.2				
1.3				
1.4				
1.5				
1.6				
1.7				
	Other Sources			
2.1	Transfer From:			
2.2	Usage of Beginning Fund Balance			
2.3				
2.4				
2.5				
2.6				
	TOTAL REV AND OTHER SOURCES	0	0	0

	Expenditures			
3.1				
3.2				
3.3				
3.4				
3.5				
3.6				
3.7				
3.8				
3.9				
	Other Uses			
4.1	Transfer To:			
4.2	Budgeted Increase in fund Balance			
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
	TOTAL EXP AND OTHER USES	0	0	0

Name	Corinne City	Fiscal Year Ended June 30,	2012
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Part VI	Debt Service Fund
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Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Bond Issues (Except Enterprise)			
1.2	Property Taxes			
1.3	Fee-in-Lieu of Property Taxes			
1.4	Interest Income			
1.5	Transfer From:			
1.6	Other:			
1.7				
1.8				
1.9				
1.10				
1.11				
1.12				
	TOTAL REVENUE	0	0	0

1.13	Beginning Fund Balance			
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	TOTAL AVAILABLE FOR APPROPRIATION	0	0	0
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	Expenditures			
3.1	Debt Service			
3.2	Retirement of bonds			
3.3	Interest on bonds			
3.4	Agent's Fees			
3.5	Other:			
3.6				
3.7				
3.8				
3.9				
3.10				
3.11				
	TOTAL EXPENDITURES	0	0	0

3.12	Ending Fund Balance	0	0	0
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Name	Corinne City	Fiscal Year Ended June 30,		2012
Part VII	Capital Projects Fund			
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Transfers from General Fund	89358	80000	60000
1.2	Interest Income	360	560	400
1.3	Other Additions		91000	102392
1.4				
1.5				
1.6				
1.7				
1.8				
1.9				
1.10				
1.11				
1.12				
	TOTAL REVENUE	89718	171560	162792
1.13	Beginning Fund Balance	69050	115905.75	46365.75
	TOTAL AVAILABLE FOR APPROPRIATION	158768	287465.75	209157.75

	Expenditures			
3.1	Equipment	22019	4000	
3.2	Tree Removal	10843.25	5000	5000
3.3	Transfer to Irrigation	10000	10000	10000
3.4	Transfer to Storm Drain		10000	
3.5	Boat Dock		82100	102392
3.6	Buildings		130000	53000
3.7				
3.8				
3.9				
3.10				
3.11				
	TOTAL EXPENDITURES	42862.25	241100	170392
3.12	Ending Fund Balance	115905.75	46365.75	38765.75

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Name Corinne City		Fiscal Year Ended June 30,		2012
Part VIII Other Fund				
Nature of the Fund:				
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
1.1	Transfers from General Fund			
1.2	Interest Income			
1.3	Other Additions			
1.4				
1.5				
1.6				
1.7				
1.8	Beginning Fund Balance to be Appropriated			
	TOTAL REVENUE	0	0	0
	Expenditures			
2.1				
2.2				
2.3				
2.4				
2.5				
2.6				
2.7				
2.8	Appropriated Increase in fund Balance			
	TOTAL EXPENDITURES	0	0	0

Name	Corinne City	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund: Water			
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	183791.22	196000	192000
1.2	Interest Earned	998.88	450	500
1.3	Other: CDBG Grant	89744	10256	
1.4	Other: Settlement		11000	13000
1.5	Other:			
	TOTAL OPERATING REVENUE	274534.1	217706	205500
	Operating Expense			
2.1	Personnel Services	41298.66	42000	42000
2.2	Contractual Services	6897.86	11700	13050
2.3	Material and Supplies	16251.74	58000	40000
2.4	Depreciation	33553.54	33550	33550
2.5	Other:			
2.6	Other:			
2.7	Other:			
	TOTAL OPERATING EXPENSE	98001.8	145250	128600
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees	23172	16300	15092
3.2	Interest Expense			
3.3	Capital Contributions From Outside Sources		4208	
3.4	Operating Transfers From:			
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers To:			
3.9	Operating Transfers To:			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Other:			
	NET INCOME (LOSS)	199704.3	92964	91992
	Cash Operating Needs			
4.1	Net Income (Loss)	199704.3	92964	91992
4.2	Plus: Depreciation	33553.54	33550	33550
4.3	Plus:			
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay	2618215.51	58000	92000
4.7	Less: Bond Principal Payments	22798.55	85743.95	95800
4.8	Less: Debt Service Coverage	24000	24000	24000
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	-2431756.22	-41229.95	-86258
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year			
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt	2431756.22	41229.95	86258
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other:			
	TOTAL CASH PROVIDED (REQUIRED)	2431756.22	41229.95	86258

Name	Corinne City	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund: Sewer			
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	59009.52	64000	64000
1.2	Interest Earned	606.75	500	300
1.3	Other: CDBG Grant			35000
1.4	Other:			
1.5	Other:			
	TOTAL OPERATING REVENUE	59616.27	64500	99300
	Operating Expense			
2.1	Personnel Services	41678.66	42000	42000
2.2	Contractual Services	12237.7	20350	25150
2.3	Material and Supplies	5683.1	23000	20000
2.4	Depreciation	30807.85	31000	31000
2.5	Other:			
2.6	Other:			
2.7	Other:			
	TOTAL OPERATING EXPENSE	90407.31	116350	118150
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees	18132	12468	12468
3.2	Interest Expense			
3.3	Capital Contributions From Outside Sources			
3.4	Operating Transfers From:			
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers To:			
3.9	Operating Transfers To:			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Other:			
	NET INCOME (LOSS)	-12659.04	-39382	-6382
	Cash Operating Needs			
4.1	Net Income (Loss)	-12659.04	-39382	-6382
4.2	Plus: Depreciation	30807.85	31000	31000
4.3	Plus:			
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay			75000
4.7	Less: Bond Principal Payments			
4.8	Less: Debt Service Coverage			
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	18148.81	-8382	-50382
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year		8348	50382
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt			
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other:			
	TOTAL CASH PROVIDED (REQUIRED)	0	8348	50382

Name	Corinne City	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund: Garbage			
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	36168.51	37000	37000
1.2	Interest Earned			
1.3	Other:			
1.4	Other:			
1.5	Other:			
	TOTAL OPERATING REVENUE	36168.51	37000	37000
	Operating Expense			
2.1	Personnel Services	6883.11	3890	3890
2.2	Contractual Services	24844.56	31500	31500
2.3	Material and Supplies	410.04	11800	500
2.4	Depreciation	490	490	490
2.5	Other:			
2.6	Other:			
2.7	Other:			
	TOTAL OPERATING EXPENSE	32627.71	47680	36380
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees			
3.2	Interest Expense			
3.3	Capital Contributions From Outside Sources			
3.4	Operating Transfers From:			
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers To:			
3.9	Operating Transfers To:			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Other:			
	NET INCOME (LOSS)	3540.8	-10680	620
	Cash Operating Needs			
4.1	Net Income (Loss)	3540.8	-10680	620
4.2	Plus: Depreciation	490	490	490
4.3	Plus:			
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay			
4.7	Less: Bond Principal Payments			
4.8	Less: Debt Service Coverage			
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	4030.8	-10190	1110
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year		12700	1400
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt			
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other:			
	TOTAL CASH PROVIDED (REQUIRED)	0	12700	1400

Name	Corinne City	Fiscal Year Ended June 30,		2012
Part IX	Enterprise or Internal Service Fund: Irrigation			
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Operating Revenue			
1.1	Charge for Services	12959.5	12700	12500
1.2	Interest Earned			
1.3	Other:	631.55	400	400
1.4	Other:			
1.5	Other:			
	TOTAL OPERATING REVENUE	13591.05	13100	12900
	Operating Expense			
2.1	Personnel Services	6502.91	4500	5000
2.2	Contractual Services	3305.37	3500	3550
2.3	Material and Supplies	2099.35	3000	4250
2.4	Depreciation	1272.4	1300	1300
2.5	Other:			
2.6	Other:			
2.7	Other:			
	TOTAL OPERATING EXPENSE	13180.03	12300	14100
	Non-Operating Revenue (Expense) and Transfers			
3.1	Connection Fees			
3.2	Interest Expense			
3.3	Capital Contributions From Outside Sources			
3.4	Operating Transfers From: Capital	10000	10000	10000
3.5	Operating Transfers From:			
3.6	Operating Transfers From:			
3.7	Operating Transfers From:			
3.8	Operating Transfers To:			
3.9	Operating Transfers To:			
3.10	Operating Transfers To:			
3.11	Operating Transfers To:			
3.12	Other:			
	NET INCOME (LOSS)	10411.02	10800	8800
	Cash Operating Needs			
4.1	Net Income (Loss)	10411.02	10800	8800
4.2	Plus: Depreciation	1272.4	1300	1300
4.3	Plus:			
4.4	Plus:			
4.5	Plus:			
4.6	Less: Major Improvements and Capital Outlay	737.17	4000	15000
4.7	Less: Bond Principal Payments			
4.8	Less: Debt Service Coverage			
4.9	Less:			
4.10	Less:			
	TOTAL CASH PROVIDED (REQUIRED)	10946.25	8100	-4900
	Source of Cash Required			
5.1	Cash Balance at Beginning of Year			4900
5.2	Sale of Investment and Other Current Assets			
5.3	Issuance of Bonds and Other Debt			
5.4	Loans from Other Funds			
5.5	Other:			
5.6	Other:			
	TOTAL CASH PROVIDED (REQUIRED)	0	0	4900